



September 6, 2024

Dear Member,

Thank you for your membership in Blaze Credit Union. We are writing to inform you of some changes you will notice as of October 7, 2024. This letter will explain some new rebranding of your account(s) and the disclosures that apply to them. It will also detail important changes to the terms and conditions of your accounts.

**The changes set forth in this letter will go into effect on October 7, 2024.** Continued use of any one of your account(s) after October 7, 2024, constitutes acceptance of, and agreement to, the new terms and conditions.

We will be rebranding the following accounts:

- Business Share Savings Basic is being renamed *Business Share Savings*
- Business Budget Savings is being renamed *Business Secondary Savings*
- Premium Checking is being renamed *Business Dividend Checking*
- 501C Accounts will be renamed *Business Community Savings*

Effective October 7, 2024, the following disclosures will apply to your Blaze business accounts (details below):

- Business Terms and Conditions
- Business Rates Schedule
- Business Fee Schedule
- Privacy Policy
- Business Electronic Funds Transfer Agreement

Full access to the new disclosures can be found at [blazecu.com/CORE24](https://blazecu.com/CORE24). You may also contact us at **651.215.3460** or email [disclosures@blazecu.com](mailto:disclosures@blazecu.com) to request a printed copy of the new disclosures. Please review the disclosures carefully to learn about all changes that have been made to the terms and conditions of your accounts.





**Business Terms and Conditions Change in Terms**

- We will be adding a “Cross-Collateralization” provision to Page 5. This provides that, with some exceptions, property given to us as security for one loan will also secure payment of other amounts owed to us.
- We will be adding a “Limitation of Services” provision to Page 6. This is incorporated in the credit union’s Limitation of Services Policy that sets forth the circumstances under which your services at the credit union may be limited.

**Business Rate Schedule Change in Terms**

- We will be adjusting the Business Money Market tiers for balances under \$100,000.00. The new tiers used to determine the applicable Dividend Rate and Annual Percentage Yield will be:

CURRENT	AS OF 10.07.2024
Less than \$19,999.99	\$9,999.99 or Less
	\$10,000.00 - \$19,999.99
\$20,000.00 - \$99,999.99	\$20,000.00 - \$49,999.99
	\$50,000.00 - \$99,999.99

- Dividend rates are subject to change. Please refer to Blaze’s Rate Schedule for current applicable rates.

**Business Fee Schedule Change in Terms**

- We will be adding a Late Payment Fee on Business Safe Deposit Boxes. The new Late Payment Fee will be \$5/month and is assessed 15 days after the due date.
- We will be adding a Business Safe Deposit Box Key Replacement Fee. The new Replacement Key Fee is \$25.

**Business Electronic Funds Transfer Agreement Change in Terms**

- MasterCard Debit Card and Visa Debit Card users will no longer be offered check withdrawals through Phone Banking nor Digital Banking (Phone Banking check withdrawals currently only available for Visa Debit Card users).
- Both MasterCard Debit Card and Visa Debit Card users will be offered Phone Banking (Currently only available to Visa Debit Card users).

We sincerely appreciate your loyalty and look forward to continuing to partner with you. If you have questions or concerns, please don’t hesitate to contact us at 651.215.3500 or 888.347.7473.

Blaze Credit Union

