

For questions or inquiries, contact:



651.215.3500  
888.347.7473  
blazecu.com

**BUSINESS RATES SCHEDULE**

**EFFECTIVE DATE: 09/30/2024**

**Rates Subject to Change**

**SAVINGS, CHECKING & BUSINESS MONEY MARKET ACCOUNTS**

Account Type	Dividend Rate	Annual Percentage Yield (APY)	Dividends Compounded/ Credited	Dividends Period	Minimum Opening Deposit	Minimum Daily Balance to Avoid Monthly Fee	Minimum Balance to Earn the Stated APY	Account Limitations
<b>Business Share Savings</b>								
Up to \$1,999.99	0.050	0.050	Quarterly	Quarterly	\$10.00	\$0.00	\$0.01	\$10.00 minimum balance required to maintain membership.
\$2,000 +	0.100	0.100						
<b>Business Secondary Savings</b>								
Up to \$1,999.99	0.050	0.050	Quarterly	Quarterly	\$0.00	\$0.00	\$0.01	
\$2,000 +	0.100	0.100						
<b>Business Community Savings</b>	N/A	N/A	N/A	N/A	\$10.00	\$0.00	N/A	
<b>Business Money Market</b>								
Less than \$19,999.99	1.193	1.200	Monthly	Monthly	\$2,500.00	\$2,500.00	\$0.01	
\$20,000 - \$99,999.99	1.193	1.200					\$20,000.00	
\$100,000 - \$249,999.99	1.440	1.450					\$100,000.00	
\$250,000 - \$499,999.99	2.080	2.100					\$250,000.00	
\$500,000 - \$999,999.99	2.765	2.800					\$500,000.00	
\$1,000,000.00 +	3.251	3.300					\$1,000,000.00	
<b>Business Checking</b>	N/A	N/A	N/A	N/A	\$100.00	\$0.00	N/A	\$10 monthly service fee. eStatements and Visa® Debit Card required to avoid monthly service fee. First 200 checks deposited, checks clearing and on-us items are free. \$0.40 for each additional item per statement cycle.
<b>Business Dividend Checking</b>	0.100	0.100	Monthly	Monthly	\$1,500.00	\$1,500.00	\$0.01	First 200 checks deposited, checks clearing and on-us items are free. \$0.40 for each additional item per statement cycle.
<b>Business Community Checking</b>	N/A	N/A	N/A	N/A	\$100.00	\$0.00	N/A	

Account Type	Dividend Rate	Annual Percentage Yield (APY)	Dividends Compounded/ Credited	Dividends Period	Minimum Opening Deposit	Minimum Daily Balance to Avoid Monthly Fee	Minimum Balance to Earn the Stated APY	Account Limitations
<b>PRODUCTS NO LONGER OFFERED</b>								
*Existing accounts currently opened will not be affected/changed/closed. No new product being opened after 01.01.2024.								
<b>Business Share Savings Basic*</b>	0.050	0.050	Quarterly	Quarterly	N/A	\$0.00	\$0.01	
<b>Business Budget Savings*</b>	0.300	0.300	Quarterly	Quarterly	N/A	\$0.00	\$0.01	1 Free withdrawal per quarter subject to a fee for each additional withdrawal.
<b>Business Road of Life MM*</b>								
Up to \$1,999.99	0.010	0.010	Monthly	Monthly	N/A	\$0.00	\$0.01	
\$2,000 - \$24,999.99	1.193	1.200					\$2,000.00	
\$25,000 - \$49,999.99	1.193	1.200					\$25,000.00	
\$50,000 - \$99,999.99	1.193	1.200					\$50,000.00	
\$100,000 +	1.982	2.000					\$100,000.00	
<b>Premium Checking*</b>	0.100	0.100	Monthly	Monthly	N/A	\$5,000.00	\$0.01	First 200 checks deposited, checks clearing and on-us items are free. \$0.40 for each additional item per statement cycle.
<b>Commercial Business Checking*</b>								
\$5,000 - \$19,999.99	0.010	0.010	Monthly	Monthly	N/A	\$0.00	\$5,000.00	First 250 checks deposited, checks clearing and on-us items are free. \$0.20 per item over 250.
\$20,000 - \$49,999.99	0.050	0.050					\$20,000.00	
\$50,000 and over	0.100	0.100					\$50,000.00	

**1. RATE INFORMATION.** All rates are variable. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) may change at our discretion and at any time. You must provide and maintain a minimum daily balances in order to earn the APYs stated above, if so indicated. Rates are subject to change. There are no limitations on the amount the rate can change. Fees could reduce the earnings on the account.

**2. COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth above. The "Month" or "Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.

**3. MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum daily balance that you must maintain in the account to avoid the monthly minimum balance fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share is disclosed on the Business Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the end of day balance in the account each day. On tiered rates, dividends will be paid on the entire balance. Dividends are calculated using the actual number of calendar days each year.

**5. ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on the business day your deposits (including non-cash items/cash) are posted to your account.

Federally insured by NCUA



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**BUSINESS RATES SCHEDULE**

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**CERTIFICATE ACCOUNTS**

Account Type	Dividend Rate	Annual Percentage Yield (APY)	Dividends Compounded/ Credited	Dividends Period	Minimum Opening Deposit/Minimum Balance to Earn the Stated APY	Additional Deposits	Early Withdrawal Penalty	Renewals
<b>Business Certificate - \$500-\$9,999.99</b>								
3 Month	3.600	3.600	at Maturity	Certificate Term	\$500.00	Not Allowed	30 Days Dividends	Automatic with 14 calendar day grace period. Dividends begin accruing upon certificate renewal.
6 Month	4.400	4.400	at Maturity				30 Days Dividends	
12 Month	4.232	4.300	Quarterly & at Maturity				90 Days Dividends	
18 Month	3.650	3.700					90 Days Dividends	
24 Month	3.601	3.650					180 Days Dividends	
24 Month Step up	3.601	3.650					180 Days Dividends	
36 Month	3.358	3.401					180 Days Dividends	
48 Month	3.113	3.150					365 Days Dividends	
60 Month	3.113	3.150					365 Days Dividends	
<b>Business Premium Certificate - \$10,000-\$99,999.99</b>								
3 Month	3.700	3.700	at Maturity	Certificate Term	\$10,000.00	Not Allowed	30 Days Dividends	Automatic with 14 calendar day grace period. Dividends begin accruing upon certificate renewal.
6 Month	4.500	4.500	at Maturity				30 Days Dividends	
12 Month	4.329	4.400	Quarterly & at Maturity				90 Days Dividends	
18 Month	3.747	3.800					90 Days Dividends	
24 Month	3.698	3.750					180 Days Dividends	
24 Month Step up	3.698	3.750					180 Days Dividends	
36 Month	3.455	3.500					180 Days Dividends	
48 Month	3.211	3.250					365 Days Dividends	
60 Month	3.211	3.250					365 Days Dividends	
<b>Business Jumbo Certificate - \$100,000 +</b>								
12 Month	4.523	4.600	Quarterly & at Maturity	Certificate Term	\$100,000.00	Not Allowed	90 Days Dividends	Automatic with 14 calendar day grace period. Dividends begin accruing upon certificate renewal.
24 Month	3.893	3.950					180 Days Dividends	
24 Month Step up	3.893	3.950					180 Days Dividends	
36 Month	3.650	3.700					180 Days Dividends	

**1. RATE INFORMATION.** All Certificate rates are fixed. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed during the term of the Certificate at the rate in effect at the time the Certificate is opened. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings. Rates are effective as of the Effective Date listed above; the credit union reserves the rights to revise its rates at our discretion.

**2. COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth above. The "Quarter" begins on the first calendar day of the quarter and ends on the last calendar day of the quarter.

**3. MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit and the minimum daily balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share is disclosed on the Business Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the end of day balance in the account each day. Dividends are calculated using the actual number of calendar days each year.

**5. ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on the business day your deposits (including non-cash items/cash) are posted to your account.

**6. MATURITY.** Your account will mature according to the term indicated on your Certificate Account Disclosure/Certificate Account Receipt and Disclosure.

**7. TRANSACTION LIMITATIONS.** You may withdraw principal from your account before maturity only if we agree at the time of your request to withdraw; however, such withdrawals may be subject to early withdrawal penalties.

**8. EARLY WITHDRAWAL PENALTIES.** We may impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account, and applies whether or not the dividends have been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances if an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term of crediting after they are credited to your account. For certificates opened at SPIRE Credit Union prior to 01.01.2024, please refer to your Certificate Account Receipt and Disclosures Plan Agreement for early withdrawal penalties.

**9. RENEWAL POLICY.** Unless you otherwise instruct us, your certificate account will automatically renew at maturity. You will have a grace period of 14 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new certificate accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original certificate account.

**10. 24 MONTH STEP-UP OPTION PLAN AND RATE INFORMATION.** The rate will remain fixed at the rate in effect at the time you open your account for the term of the account, unless you choose to change it. You have the option during each term of this account, to exchange this dividend rate for a new dividend rate. The new dividend rate will be the dividend rate we are then offering to our membership on the 24-month term share account for the remainder of this account at the time of the exchange. This exchange will be at no cost to you. If you make an exchange, the maturity date of this account will remain the same as originally disclosed. You may exercise this change option once during each term.

**11. TRADE UP POLICY.** "Trade-Up Your Certificate" program allows you to trade any existing Certificate to a new Certificate of greater or equal term to take advantage of rising dividend rates. The term of the new Certificate must be greater than or equal to the remaining term of the existing Certificate. Half of the Early Withdrawal Penalty will be imposed on the existing Certificate for each trade-up. There is no limit to the number of times you can trade up.

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