

# SERVE. SUPPORT. STRENGTHEN.

Hiway Credit Union Foundation is an independent 501(c)3 non-profit organization dedicated to helping people be strong, financially stable and healthy.

For more than 90 years, Hiway Credit Union® has strengthened the financial lives of our members and served its communities through financial support and volunteerism. The Foundation aims to build on that tradition through tax-deductible charitable donations and volunteer opportunities in our community.

## OUR MISSION.

Passionately providing resources to enhance the overall wellness of the community.

## OUR VISION.

To improve the quality of life of the communities we serve through education, scholarships, in-kind support and volunteerism.

We impact families, servicemembers, veterans, schools, disaster relief efforts and community initiatives.

Through the Foundation, we aim to empower communities to build and strengthen their financial lives.



# 2022

## ANNUAL REPORT

### CONTACT US

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# STATEMENT OF FINANCIAL POSITION

As of December 31, 2022

<b>Assets</b>	
Cash	\$ 155,603
Total assets	\$ 155,603
<b>Liabilities &amp; Net Assets</b>	
Net Assets	
Restricted	\$ 7,088
Unrestricted	\$ 148,515
Total Net Assets	\$ 155,603
Total Liabilities and Equity	\$ 155,603

## STATEMENT OF ACTIVITIES

January – December 2022

<b>Revenue</b>	
Donations	
Hiway Credit Union	\$ 55,000
Hiway Associates	\$ 37,480
Misc Contributions	\$ 29,003
Total Donation Revenue	\$ 121,483
Fundraising Revenue	\$ 150,090
Total Revenue	\$ 271,573
<b>Expenses</b>	
Program Expense	
School Support	\$ 41,250
Community	\$ 197,437
Total Program Expense	\$ 238,687
Operating Expense	
Fundraising Expense	\$ 11,935
Management & General	\$ 7,906
Total Operating Expense	\$ 19,841
Total Expenses	\$ 258,528
Change in Net Assets	\$ 13,045
Beginning Net Assets	\$ 142,558
Ending Net Assets	\$ 155,603



Credit Unions for Kids provides funds for Children's Miracle Network (CMN) affiliated hospitals, locally benefiting Gillette Children's. Funds were raised through associate casual days and a contribution by Hiway Credit Union.

## FUNDRAISING & DONATIONS

Raised more than \$100,000 at our 5<sup>th</sup> Annual Foundation Fundraising Event. 100% of profits raised from the event will benefit financial well-being and life skills for underserved youth and be awarded in 2022.

### 2022 CHARITABLE DONATIONS

\$75,000	Community Impact Grants
\$59,468	Various Community Organizations
\$39,512	Credit Unions for Kids
\$26,000	Student Scholarships
\$23,457	Financial Literacy Efforts
\$15,250	Teacher Grants

The Hiway Foundation Community Impact Grant launched in 2022 and is designated for charitable organizations whose work closely aligns with at least one of the Hiway Foundation's five priority funding focus areas:

- Community and Economic Development
- Diversity, Equity, and Inclusion
- Housing
- Hunger Relief and Healthy Eating Programs
- Informal Education - Supporting life skills & financial well-being for all

## BOARD OF DIRECTORS

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