## **SERVE. SUPPORT.** STRENGTHEN.

Hiway Credit Union Foundation is an independent 501(c)3 non-profit organization dedicated to helping people be strong, financially stable and healthy.

For more than 90 years, Hiway Credit Union® has strengthened the financial lives of our members and served its communities through financial support and volunteerism. The Foundation aims to build on that tradition through tax-deductible charitable donations and volunteer opportunities in our community.



Passionately providing resources to enhance the overall wellness of the community.

### **OUR VISION.**

To improve the quality of life of the communities we serve through education, scholarships, in-kind support and volunteerism.

We impact families, servicemembers, veterans, schools, disaster relief efforts and community initiatives.

Through the Foundation, we aim to empower communities to build and strengthen their financial lives.





2023 ANNUAL REPORT

For more information, visit blazecu.com/foundation

# STATEMENT OF FINANCIAL POSITION

Assets	
Cash	\$ 249,312
Total assets	\$ 249,312
Liabilities & Net Assets	
Net Assets	
Restricted	\$ 2,755
Unrestricted	\$ 246,557
Total Net Assets	\$ 246,557
Total Liabilities and Equity	\$ 246,557

### STATEMENT OF

### **ACTIVITIES**

January - December 2023

Revenue Donations Hiway Credit Union Hiway Associates Misc Contributions	\$ \$ \$	157,975 37,517 58,359
Total Donation Revenue Fundraising Revenue	\$	253,851 117,371
Total Revenue	\$	371,222
Expenses Program Expense School Support Community	\$	46,800 193,075
Total Program Expense Operating Expense Fundraising Expense Management & General	\$ \$ \$	239,875 14,795 21,843
Total Operating Expense	\$	36,638
Total Expenses Change in Net Assets	\$	276,513 94,709
Beginning Net Assets	\$	154,603



**Ending Net Assets** 

Credit Unions for Kids provides funds for Children's Miracle Network (CMN) affiliated hospitals, locally benefiting Gillette Children's. Funds were raised through associate casual days and a contribution by Hiway Credit Union.

249,312

# FUNDRAISING & DONATIONS

Raised more than \$100,000 at our 6<sup>th</sup> Annual Foundation Fundraising Event. 100% of profits raised from the event will benefit financial well-being and life skills for underserved youth and be awarded in 2024.

### **2023 CHARITABLE DONATIONS**

\$58,000	Community Impact Grants
\$38,995	Various Community Organizations
\$39,500	Credit Unions for Kids
\$26,000	Student Scholarships
\$56,580	Financial Literacy Efforts
\$20,800	Teacher Grants

The Hiway Foundation Community Impact Grant launched in 2022 and is designated for charitable organizations whose work closely aligns with at least one of the Hiway Foundation's five priority funding focus areas:

- Community and Economic Development
- Diversity, Equity, and Inclusion
- Housing
- Hunger Relief and Healthy Eating Programs
- Informal Education Supporting life skills & financial well-being for all

### **BOARD OF DIRECTORS**

Christine Cordell	Josh Chacon
Chair	Director
Tina Jones	Lori Hodapp
Vice Chair	Director
SouaYee Vang	Nikki Sizemore
Treasurer	Director
Malee Yang	Savanna Givens
Secretary	Director
Cindy Boden	Scarlett Yang
Director	Associate Director